



Clover Insurance

OneMotor Underwriting and Risk Appetite Guide

December 2023

OneMotor summary of underwriting and risk appetite

(This is not a replacement of the PDS. The PDS should be read for understanding the coverages.)



OneMotor is a combined personal and commercial motor insurance product, available in one PDS

- Up to 10 vehicles which can be cars, SUVs, utes, and/or vans
- \$200k sum insured limit per vehicle
- Third party property damage, comprehensive cover and lifetime cover (for new vehicles) are offered



We provide the same PDS coverage for personal and commercial vehicles, with enhanced coverage available for commercial vehicles

- Artwork and signwriting
- Stock, tools and equipment
- Grace period to add/subtract vehicles on policies with three or more vehicles of 30 days (ownership proof required)



OnePatch saves you time with one quoting journey and standardised pricing and underwriting rules across both personal and commercial motor

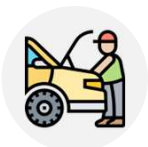
- One quoting journey for both products
- We pre-populate vehicle data for brokers using the vehicles registration to get you to a quote quicker



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Other available optional benefits



Choice of repairer

- ✓ Available as an optional benefit on Comprehensive Cover policies, the insured can take their vehicle to the repairer of their choice



Roadside assistance

- ✓ Available as an add-on to a OneMotor policy, reliable roadside assistance for unforeseen circumstances.

Drivers & modifications

Drivers

- ✓ We want to know who drives the vehicle so we can price and underwrite accordingly so we have a nominated driver policy. If there are undeclared drivers, we charge a higher excess.
- ✓ Young drivers, particularly around high-powered and high-value vehicles, are not within appetite

Modifications

- ✓ All non-standard modifications and accessories should be noted on the policy.
- ✓ There are a few modifications that are not within appetite for Clover (turbo supercharger, etc.)
- ✓ If mods & accessories are greater than 20% of SI, the vehicle is not within appetite for Clover

Other available benefits

- ✓ Rental car following At Fault or not At Fault
- ✓ Replacement after total loss – first 2 years
- ✓ Emergency repairs
- ✓ Transport and accommodation
- ✓ Re keying/coding
- ✓ Child seat
- ✓ Finance gap
- ✓ Lifetime repair guarantee on Our network
- ✓ TPPD uninsured motor extension

